CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Brahmavar Osces Branch

: Ms. Divya D / O Dinakara Kotari #3 13 "Shri Nilaya" Chitrapadi , Saligrama Pincode : 576225
: ₹ 42,90,298.09
: E-AUCTION
: M/S ANTARES SYSTEMS LIMITED
Email address – <u>sushmitha.b@antaressystems.com</u> Contact No. 8951944383 / 08045982100
: 12.06.2024, 10.30AM to 11.30AM (With unlimited extension of 5 minutes duration each till the conclusion of the same)
: Canara Bank, Brahmavar Osces Branch

5. Details of Property/ies:

Residential Apartment bearing No 401 having Udupi City Municipal Door No 6-111A-11 (PID No 19-2-564-144/B-4-1) measuring 1490 sq.ft (138.48 Sq Mtr) super built up area in the 4th floor with one car parking space bearing No.14 measuring 140 Sq.ft (13.01 Sq. Mtr) of the apartment building known as "SHANTA KRISHNA" "B" Wing along with 0.58% (0.53% + 0.05%) undivided right over the property in Sy No & SD No 25/7B (As per computerized RTC Sy No 25/7BP1 measuring 63 cents , Sy No & SD No 25/7B (As per computerized RTC Sy No 25/7BP4) measuring 70 cents & Sy No & SD No 25/7B (As per computerized RTC Sy No 25/7BP2) measuring 60 cents in Shivalli Village of Udupi taluk , within Indrali ward (Earlier Manchi ward) of Udupi City Municipality , Udupi S.D.& R.D in the name of Ms. Divya

Boundaries Of Sy No 25/7B (as per computerized RTC Sy no 25/7BP1)

East : Portion of same SD, Sy No & SD No 25/7B (As per Computerized RTC Sy No 25/7BP2) South : Road in Sy No 5/7 & property of Ramayya Achari West : Railway line and portion of the same SD North : Water channel and road

Boundaries Of Sy No 25/7B (As Per Computerized RTC Sy No 25/7BP4)

East : Portion of same SD , Sy No & SD No 25/7B (As per Computerized RTC Sy no 25/7BP1) South : Road in Sy No 25/7 West :Portion of the same SD, Sy No & SD No 25/7B(As per Computerized RTC Sy No 25/7BP4) North : Water channel and road

Boundaries Of Sy No 25/7B (As per computerized RTC Sy No 25/7BP2)

East : Road South : Road in Sy No 25/7 West : Sy No & SD No 25/7B (As per computerized RTC Sy No 25/7BP2) North : Water channel and road

6. Reserve Price : Rs.46,00,000/-(Rupees Forty Six Lakhs Only) EMD : Rs.4,60,000/-(Rupees Four Lakhs Sixty Thousand Only)

7. Other terms and conditions:

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected with prior permission of the Branch Manager between 10 A M and 5 P M.

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10% of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Brahmavar Osces Branch on or before 11.06.2024 at 5pm.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

h .For sale proceeds above Rs 50 Lacs(Rupees Fifty lacs), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

j. For further details Brahmavar Osces Branch 0820 2561016 Mob **9449860882** or Udupi RO 0820 2531511 Mob 9743578213 may be contacted during office hours on any working day.

Place: Brahmavar Date: 09.05.2024

Authorised Officer Canara Bank अधिकृत अधिकारी Authorized Officer

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